

Please join us for our **44th ANNUAL MEETING**

When: 6 p.m. Friday, February 12th

Where: American Foundry
246 W. Seneca St., Oswego

Cost: \$8 for members;
\$15 for non-members

*Price includes a buffet dinner, beverage
and a chance to win several cash prizes.*

RSVP: Please purchase tickets at
any Compass office by
Monday, February 8th, so
we can get an accurate
count to the Foundry.

Candidates needed for annual Board election

This year, the all-volunteer Compass Board of Directors will have four positions up for election during our annual meeting on February 12th.

The terms are three years. Board meetings are generally held at 3:30 p.m. on the third Thursday of each month. The nine-member Board is responsible for establishing policies for the credit union and for providing guidance to credit union management.

If you are interested in running for a Board of Directors position or have any questions, please contact Jason Guido, the chairperson of our nominating committee, at 349-0284.

Holiday Hours

Martin Luther King Jr. Day Monday, January 18th

Plant office open 9 to 4.
George Street office closed.
Hillside branch closed.
Hospital office closed.

Presidents' Day Monday, February 15th

Plant office open 9 to 4.
George Street office closed.
Hillside branch closed.
Hospital office closed.

Attention seniors: Pick up a college scholarship application from Compass



If you are a graduating senior, now is the time to apply for one of two college scholarships worth \$4,000 each from Compass Credit Union. Candidates must supply a Compass application, a written essay, a transcript, and a recommendation.

Application forms can be picked up at Compass or downloaded from our web site, www.compassfcu.com. To apply, candidates must:

- Be a graduating senior
- Be a member of Compass Credit Union
- Submit the application, a written essay, transcript and recommendation *on or before April 15th.*

AMOUNT:
Two scholarships
worth \$4,000 each
DEADLINE:
April 15th

A message from the Board

As Compass Credit Union marches into the year 2010, our 44th year of doing business, it is easy to look back on 2009 and consider ourselves fortunate.

The year kicked off on a positive and historic note when the National Credit Union Administration (NCUA) approved our community charter, which allows anyone who lives, works, worships or goes to school in Oswego County to join our credit union. Before this change, only select employer groups and associations could join. As I've stated in a previous newsletter, we pursued this change to ensure our credit union's long-term viability, which translates into better products and services for everyone.

For that same reason, 2009 brought another positive and significant change to Compass – our merger with the Oswego Hospital Credit Union. As a result of this merger, which took place October 1, about 600 additional members were able to take advantage of a much broader array of services here at Compass. We have thoroughly enjoyed our new relationship with the hospital and welcome all of our health-care employees into the Compass family.

In light of these changes, we knew it was important to ensure the security of our members' funds – a task that represents an ongoing and vitally important part of our mission. In the fall of 2009, an NCUA audit confirmed sound internal controls and other accountability practices. We also took it upon ourselves to conduct a technology audit on our overall security. That audit gave us continued confidence in the safety of our computer systems.

All of these positive changes came to fruition amid a deepening recession that has affected jobs and weakened financial markets worldwide.

As we look back on 2009, we can be thankful that Compass has remained financially strong in light of these difficult economic times. We can be thankful for the new charter, a successful merger, and other practices that will boost our success in 2010. Above all, we are thankful for your business and wish you all the best in the New Year.



George DeLong
Board President

New Bank at School program begins at Riley Elementary

Compass Credit Union teamed up with Charles E. Riley Elementary School in Oswego this fall to launch a new "Bank at School" savings program.

So far, more than 55 children have signed up for the program by opening new accounts at Compass. Every month, Compass volunteers and staff members have been setting up a table in the cafeteria so children can bring in their money and receive a small prize, such as a sticker, pencil or quarter book. With each new account, students also received a free piggy bank to encourage them to save.

"The children are really excited about bringing in their money," said Compass Manager Tom O'Toole. "This is a great opportunity to teach young children about saving."

The project began last spring when members of the Compass Board of Directors expressed nostalgia for the days when their own elementary schools offered savings programs. That prompted a call to Riley, one of the closest elementary schools to our main George Street office. This fall, discussions with the Riley Home and School Association led to the program's launch.

HALLOWEEN

Scenes from our spooktacular bowling party

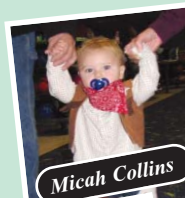
About 65 young members and their guests had a ghoulishly good time at our annual Halloween costume party October 18th at Lighthouse Lanes in Oswego. Members enjoyed two hours of cosmic bowling, free pizza and goody bags.

Our costume winners were:

- Cutest costume: Trayton Kadle
- Scariest costume: Travis Carvey
- Cleverist costume: Elizabeth Barlow



The whole group



Mieah Collins



Terry Kadle



Cassandra & Jacqueline Hondro



Elizabeth Barlow



Jaidyn Baum



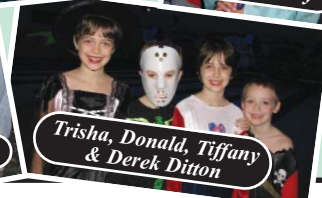
Emily Borer



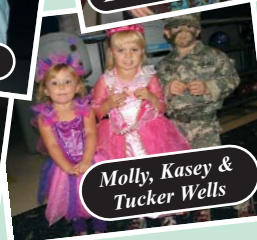
Travis Carvey



Trayton Kadle



Trisha, Donald, Tiffany & Derek Diton



Molly, Kasey & Tucker Wells

Online banking instructions are now online. Simply visit www.compassfcu.com and look under "Quick Links" on the home page.



Compass member Kevin Lagoe, a first-grader at Riley, shows off one of the free piggy banks students received for opening a new account.

Compass Marketing Administrator Jackie Wiegand gave special thanks to Betsy Gazda, co-president of the Riley Home and School Association, as well as Riley Principal Dr. Randy Richards and the entire Riley staff for their help and cooperation with the program.

BJ's Wholesale Club offers discounted memberships to Compass CU members

For a limited time only, Compass members who are interested in buying a membership at BJ's Wholesale Club off Route 481 in Clay can sign up for a reduced price through the credit union. Compass members must pick up and return their application at a credit union office.

Price: \$37.80 for 15 months*

* Includes tax and a free second membership card. Regular price is \$45 for 12 months.

Signup period: January 19 - 30



Pick up and return your BJ's application at a Compass office. You cannot submit a Compass application in person at BJ's.

Meet Sara Haynes

Member service representative

Member representative Sara Haynes will celebrate her two-year anniversary in February with Compass Federal Credit Union. The time has gone fast, she says, because she enjoys her close friendships with fellow staff members and the kindness of our Compass members.

"I really like it here," she said.

Sara joined the credit union in 2008 to supplement an office job for Paul's Big M. She worked at the grocery store six years, beginning in 2004 when she was a 17-year-old junior at Oswego High School. She also likes to bartend on the weekends.

Sara is very familiar with Oswego because she grew up in the city with her parents, Jack and Mary, and her three older brothers, Matt, Jeff and Tim. Jack is a retired city firefighter who still runs a small carpentry business; Mary drives a city school bus.

In her free time, Sara likes to spend time with her friends and family, especially her niece and two nephews, who live in town. She appreciates every kind of music, but she especially loves going to country music concerts so she can sing along with her friends. Standup comedian Dane Cook is another favorite performer for Sara. She tries to catch a performance whenever she can with fellow staff member Halsey Mazur.

Sara's top love, however, is relaxing on a Sunday afternoon with her boyfriend in front of a Denver Broncos football game. It's her only day off from her work and her only day to catch up on sleep.

"I love Sunday football," she said.



Sara Haynes

Notice of Statement Audit

As a compliance function for the credit union, the Supervisory Committee will be conducting its periodic audit of all accounts for the statement period ending December 31, 2009.

Please contact the Supervisory Committee if you do not receive your statement or if you have any questions or concerns about your statement. Write to:

**Supervisory Committee
P.O. Box 545
Oswego, NY 13126**

You can also contact the committee by going to www.compassfcu.com. Click on "Contact Us" in the blue navigation bar, then click on "Supervisory Committee."

Caring for Others



Compass members donate holiday gifts

THANK YOU to members of Compass Federal Credit Union, who once again responded in a compassionate way this holiday season to three "Giving Trees" located in our plant, George Street and Hillside offices. The gifts were donated to local children through the Oswego County Mental Health Department. **In the photo at right**, Compass employees Tammy Raponi, left, and Halsey Mazur stand among the donated toys and other gifts at the credit union's main office on George Street. Rather than doing a staff gift exchange, the staff at Compass also provided gifts and food for a family in need through the Oswego City School District.



Online Bill Pay: Adding a payee

The first step in using online bill pay requires a few easy steps

Compass offers a free and secure Online Bill Pay service for our online banking users. The service saves time and money and gives you the peace of mind that comes with staying organized and on time with all of your bills.

In October, our Online Bill Pay service received an upgrade. If you need help with the upgrade, you can look through an **Online Bill Pay Quick Reference Guide** by going to our web site, www.compassfcu.com, and looking under "Quick Links" on the home page.

Here's how to add a company payee, such as a cable or insurance company:

1. Go the "Payees" tab on the navigation bar and select "Add a Payee."
2. Select "Add a Bill."
3. Select "Company" as the type of payee to add.
4. You will automatically move to the next screen. Add the name of the company you would like to pay, your payee's account number, the payee's phone number and the payee's zip code. You can find this information on your most recent paper bill. Click "Next."
5. Review your information and click "Submit." You are done.



Notice of fees

VISA Late Fees

To comply with federal regulations, your VISA card payment will not be treated late for any purpose if the payment is received within 21 days after the statement was mailed or delivered.



Canadian Checks

Members who deposit Canadian checks at Compass will be charged \$12 for each batch of check deposits. This is a pass-through cost incurred by the credit union for processing these checks.

Thank you

Compass would like to thank the volunteers who serve on our Board of Directors and Supervisory Committee. Board volunteers are Don Bucher, George DeLong, Ed Hogan, Mike Ferlito, Jason Guido, Sue Naylor, Don Piazza, Joyce Pritchard and Mike Wheeler. Supervisory Committee volunteers are Danielle Babcock, Gary Brown, Eric Mai, Bob Noyes and Mike Wheeler.

How to reach us

Our main office:

131 George St.
Oswego, NY 13126
Phone: 315-342-5300
Fax: 315-342-5294

Web site:

For the most up-to-date information and more, please visit www.compassfcu.com.

Hillside Commons:

7 Fourth Ave.
Oswego, NY 13126
Phone: 315-341-7277
Fax: 315-341-7299

*Novelis plant office:

P.O. Box 5160
Oswego, NY 13126
Phone: 315-349-0116
Fax: 315-349-0631

*Oswego Hospital:

110 W. 6th St.
Oswego, NY 13126
Phone: 315-349-5562
Fax: 315-349-5562

**Please note: Compass branches at Novelis and Oswego Hospital are only for employees at those facilities.*



Your savings are federally insured to \$250,000.



National Credit Union Administration
A U.S. Government Agency



AMERICA'S
CREDIT UNIONS