



131 George St.  
 Oswego, NY  
 (315) 342-5300  
 FAX (315) 342-5294  
 www.compassfcu.com

**HOME EQUITY LOAN APPLICATION**



|      |                |
|------|----------------|
| Date | Account Number |
|------|----------------|

**APPLICANT INFORMATION. Married Applicants may apply for an individual loan/separate account.**  
**Type of Credit.** Check the type of credit for which you wish to apply.

- Individual credit** -- If you are applying for individual credit, complete the Applicant section.  
 **Joint credit** -- If you are applying for joint credit with your spouse or another person, complete the Applicant section and the Spouse/Co-Applicant section.

You must initial here if you intend to apply for Joint Credit: Applicant: **X** Co-Applicant: **X**

**Spouse Information.** You must also complete the Spouse section if any of the following apply: (1) your spouse will use your account; (2) you are relying on your spouse's income as a source of repayment; (3) you live in a community property state (AZ, CA, ID, LA, NM, NV, TX, WA, WI or Puerto Rico); or (4) you are an Alaska resident and are currently subject to a community property agreement or community property trust.

**Type of Credit Applied For:**

- Open End Home Equity Line of Credit  Closed End Home Equity 2<sup>nd</sup> Mortgage Property Type:  Single Family Home  Condominium  Townhouse  Other \_\_\_\_\_

Amt Requested \$ \_\_\_\_\_ Purpose: \_\_\_\_\_ Term (CE Only): \_\_\_\_\_ Approximate Value of Home: \_\_\_\_\_

Property Address: \_\_\_\_\_

Payment Method:  Cash  Military Allotment  Payroll Deduction  Automatic Payment (ACH)

**Optional Payment Protection** -- If you answer "yes" the Credit Union will disclose the cost of optional payment protection to you. A separate election that discloses the terms and conditions must be signed for protection to become effective. **Are you interested in having this loan protected?**  Yes  No

**APPLICANT**  **CO-SIGNER**

Complete only if: (a) credit will be secured by collateral; or (b) you live in a community property state; or (c) you are an Alaska resident subject to a community property agreement or community property trust:

- MARRIED  SEPARATED  UNMARRIED (Single, Divorced, Widowed)

|   |                              |   |
|---|------------------------------|---|
| APPLICANT NAME                                |                              |   |
| SOCIAL SECURITY NO.                           | DRIVER'S LICENSE NO. & STATE | BIRTH DATE  |
| HOME PHONE NO.                                | CELL PHONE*                  | DO YOU:<br><input type="checkbox"/> OWN <input type="checkbox"/> RENT |
| MOTHER'S MAIDEN NAME                          | E-MAIL ADDRESS               |   |
| CURRENT STREET ADDRESS                        | APT. NO.                     | SINCE   |
| CITY/STATE/ZIP                                |                              |   |
| FORMER ADDRESS (if current less than 2 years) |                              | YEARS THERE   |
| PERSONAL REFERENCE 1 (Name and Address)       | RELATIONSHIP                 |   |
|   | PHONE NO.                    |   |

**SPOUSE**  **CO-APPLICANT**

Complete only if: (a) credit will be secured by collateral; or (b) you live in a community property state; or (c) you are an Alaska resident subject to a community property agreement or community property trust:

- MARRIED  SEPARATED  UNMARRIED (Single, Divorced, Widowed)

|   |                              |   |
|---|------------------------------|---|
| SPOUSE/CO-APPLICANT NAME                      |                              |   |
| SOCIAL SECURITY NO.                           | DRIVER'S LICENSE NO. & STATE | BIRTH DATE  |
| HOME PHONE NO.                                | CELL PHONE*                  | DO YOU:<br><input type="checkbox"/> OWN <input type="checkbox"/> RENT |
| MOTHER'S MAIDEN NAME                          | RELATIONSHIP TO APPLICANT    |   |
| CURRENT STREET ADDRESS                        | APT. NO.                     | SINCE   |
| CITY/STATE/ZIP                                |                              |   |
| FORMER ADDRESS (if current less than 2 years) |                              | YEARS THERE   |
| PERSONAL REFERENCE 1 (Name and Address)       | RELATIONSHIP                 |   |
|   | PHONE NO.                    |   |

**EMPLOYMENT & INCOME** If you are self-employed, attach a financial statement and your most recent income tax return.

|  |           |  |           |
|--|-----------|--|-----------|
| CURRENT EMPLOYER                               | HIRE DATE | CURRENT EMPLOYER                               | HIRE DATE |
| CURRENT ADDRESS                                |           | CURRENT ADDRESS                                |           |
| WORK PHONE NO.                                 | POSITION  | MONTHLY GROSS INCOME                           |           |
|  |           | \$   |           |
| FORMER EMPLOYER (if current less than 2 years) |           | FORMER EMPLOYER (if current less than 2 years) |           |

**OTHER INCOME** You need not list income from alimony, child support or separate maintenance unless you wish it considered for purposes of granting this credit.

|                        |           |                |                        |           |                |
|------------------------|-----------|----------------|------------------------|-----------|----------------|
| SOURCE OF OTHER INCOME | FREQUENCY | MONTHLY INCOME | SOURCE OF OTHER INCOME | FREQUENCY | MONTHLY INCOME |
|                        |           | \$             |                        |           | \$             |

**ASSETS & DEPOSITS** Please check the appropriate box below. INDICATE: **A** - Applicant **OR** **C** - Spouse/Co-Applicant

| CHECK ONE        |   |       | FINANCIAL INSTITUTION NAME | CURRENT BALANCE | CHECK ONE    |   |       | FINANCIAL INSTITUTION NAME | CURRENT BALANCE |
|------------------|---|-------|----------------------------|-----------------|--------------|---|-------|----------------------------|-----------------|
| A                | C | TYPE  |                            |                 | A            | C | TYPE  |                            |                 |
|                  |   |       |                            | \$              |              |   |       | \$                         |                 |
|                  |   |       |                            | \$              |              |   |       | \$                         |                 |
| AUTO #1 MAKE     |   | MODEL | YEAR                       | VALUE           | AUTO #2 MAKE |   | MODEL | YEAR                       | VALUE           |
|                  |   |       |                            | \$              |              |   |       |                            | \$              |
| REAL ESTATE TYPE |   |       |                            | VALUE           | OTHER ASSETS |   |       |                            | VALUE           |
|                  |   |       |                            | \$              |              |   |       |                            | \$              |

**HOME EQUITY INFORMATION** - List any liens against your house. A lien is a legal claim filed against property as security for payment of a debt.

|                        |                 |                 |
|------------------------|-----------------|-----------------|
| FIRST MORTGAGE HELD BY | PRESENT BALANCE | MONTHLY PAYMENT |
|                        |                 | \$              |

OTHER LIENS (DESCRIBE)

IS THE PROPERTY DESCRIBED IN THIS SECTION YOUR PRINCIPAL DWELLING?  Yes  No IS ANYONE OTHER THAN YOUR SPOUSE A PART OWNER OF YOUR HOME?  Yes  No

| CREDIT INFORMATION |   |   |  |                | Be sure to list all open accounts with or without a balance.<br>A - APPLICANT C - SPOUSE/CO-APPLICANT D - DEBTS TO BE PAID OFF IF LOAN IS GRANTED |                  |           |    |              |    |
|--------------------|---|---|--|----------------|---|------------------|-----------|----|--------------|----|
| PLEASE CHECK       |   |   | LIST ALL OBLIGATIONS INCLUDING CREDIT UNION LOANS (Attach separate sheet if necessary) | ACCOUNT NUMBER | BALANCE   | MONTHLY PAYMENTS | Applicant |    | Co-Applicant |    |
| A                  | C | D |  |                |   |                  | YES       | NO | YES          | NO |
|                    |   |   |  |                |   |                  |           |    |              |    |
|                    |   |   |  |                |   |                  |           |    |              |    |
|                    |   |   |  |                |   |                  |           |    |              |    |
|                    |   |   |  |                |   |                  |           |    |              |    |

**FINANCIAL INFORMATION** PLEASE ANSWER THE FOLLOWING QUESTIONS AND IF A "YES" ANSWER IS GIVEN, EXPLAIN ON A SEPARATE SHEET.

- HAVE YOU EVER FILED FOR BANKRUPTCY OR HAD A DEBT ADJUSTMENT PLAN CONFIRMED UNDER CHAPTER 13?
- DO YOU HAVE ANY OUTSTANDING JUDGMENTS?
- HAVE YOU HAD PROPERTY FORECLOSED UPON OR GIVEN A DEED IN LIEU OF FORECLOSURE IN THE LAST 7 YEARS?
- ARE YOU A PARTY IN A LAWSUIT?
- ARE YOU OTHER THAN A U.S. CITIZEN OR PERMANENT RESIDENT ALIEN?
- IS YOUR INCOME LIKELY TO DECLINE IN THE NEXT TWO YEARS?
- ARE YOU A CO-MAKER, CO-SIGNER OR GUARANTOR ON ANY LOAN NOT LISTED ABOVE?

FOR WHOM (Name of other obligated on loan): \_\_\_\_\_ TO WHOM (Name of Creditor): \_\_\_\_\_

**DEMOGRAPHIC INFORMATION** – This section asks about your ethnicity, sex, and race.

The purpose of collecting this information is to help ensure that all applicants are treated fairly and that the housing needs of communities and neighborhoods are being fulfilled. For residential mortgage lending, Federal law requires that we ask applicants for their demographic information (ethnicity, sex, and race) in order to monitor our compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to provide this information, but are encouraged to do so. You may select one or more designations for "Ethnicity" and one or more designations for "Race." **The law provides that we may not discriminate** on the basis of this information, or on whether you choose to provide it. However, if you choose not to provide the information and you have made this application in person, Federal regulations require us to note your ethnicity, sex, and race on the basis of visual observation or surname. The law also provides that we may not discriminate on the basis of age or marital status information you provide in this application. If you do not wish to provide some or all of this information, please check below.

| BORROWER  | CO-BORROWER   |
|---|---|
| <b>Ethnicity</b><br><input type="checkbox"/> Hispanic or Latino<br><input type="checkbox"/> Mexican <input type="checkbox"/> Puerto Rican <input type="checkbox"/> Cuban<br><input type="checkbox"/> Other Hispanic or Latino – Print origin: _____<br><i>Examples: Argentinean, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, and so on.</i><br><input type="checkbox"/> Not Hispanic or Latino<br><input type="checkbox"/> I do not wish to provide this information<br><b>Race</b><br><input type="checkbox"/> American Indian or Alaska Native – Print name of enrolled or principal tribe: _____<br><input type="checkbox"/> Asian<br><input type="checkbox"/> Asian Indian <input type="checkbox"/> Chinese <input type="checkbox"/> Filipino <input type="checkbox"/> Japanese <input type="checkbox"/> Korean <input type="checkbox"/> Vietnamese<br><input type="checkbox"/> Other Asian – Enter race: _____<br><i>Examples: Hmong, Laotian, Thai, Pakistani, Cambodian, and so on.</i><br><input type="checkbox"/> Black or African American<br><input type="checkbox"/> Native Hawaiian or Other Pacific Islander<br><input type="checkbox"/> Native Hawaiian <input type="checkbox"/> Guamanian or Chamorro <input type="checkbox"/> Samoan<br><input type="checkbox"/> Other Pacific Islander – Print race: _____<br><i>Examples: Fijian, Tongan, and so on.</i><br><input type="checkbox"/> White<br><input type="checkbox"/> I do not wish to provide this information<br><b>Sex</b><br><input type="checkbox"/> Female <input type="checkbox"/> Male <input type="checkbox"/> I do not wish to provide this information | <b>Ethnicity</b><br><input type="checkbox"/> Hispanic or Latino<br><input type="checkbox"/> Mexican <input type="checkbox"/> Puerto Rican <input type="checkbox"/> Cuban<br><input type="checkbox"/> Other Hispanic or Latino – Print origin: _____<br><i>Examples: Argentinean, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, and so on.</i><br><input type="checkbox"/> Not Hispanic or Latino<br><input type="checkbox"/> I do not wish to provide this information<br><b>Race</b><br><input type="checkbox"/> American Indian or Alaska Native – Print name of enrolled or principal tribe: _____<br><input type="checkbox"/> Asian<br><input type="checkbox"/> Asian Indian <input type="checkbox"/> Chinese <input type="checkbox"/> Filipino <input type="checkbox"/> Japanese <input type="checkbox"/> Korean <input type="checkbox"/> Vietnamese<br><input type="checkbox"/> Other Asian – Print race: _____<br><i>Examples: Hmong, Laotian, Thai, Pakistani, Cambodian, and so on.</i><br><input type="checkbox"/> Black or African American<br><input type="checkbox"/> Native Hawaiian or Other Pacific Islander<br><input type="checkbox"/> Native Hawaiian <input type="checkbox"/> Guamanian or Chamorro <input type="checkbox"/> Samoan<br><input type="checkbox"/> Other Pacific Islander – Print race: _____<br><i>Examples: Fijian, Tongan, and so on.</i><br><input type="checkbox"/> White<br><input type="checkbox"/> I do not wish to provide this information<br><b>Sex</b><br><input type="checkbox"/> Female <input type="checkbox"/> Male <input type="checkbox"/> I do not wish to provide this information |
| <b>To Be Completed by Financial Institution (for application taken in person):</b><br>Was the ethnicity collected on the basis of visual observation or surname? <input type="checkbox"/> NO <input type="checkbox"/> YES<br>Was the sex collected on the basis of visual observation or surname? <input type="checkbox"/> NO <input type="checkbox"/> YES<br>Was the race collected on the basis of visual observation or surname? <input type="checkbox"/> NO <input type="checkbox"/> YES  | <b>To Be Completed by Financial Institution (for application taken in person):</b><br>Was the ethnicity collected on the basis of visual observation or surname? <input type="checkbox"/> NO <input type="checkbox"/> YES<br>Was the sex collected on the basis of visual observation or surname? <input type="checkbox"/> NO <input type="checkbox"/> YES<br>Was the race collected on the basis of visual observation or surname? <input type="checkbox"/> NO <input type="checkbox"/> YES  |
| <b>The Demographic Information was provided through:</b><br><input type="checkbox"/> Face-to-Face interview (includes Electronic Media w/ Video Component) <input type="checkbox"/> Telephone Interview <input type="checkbox"/> Fax or Mail <input type="checkbox"/> Email or Internet   |   |

**SIGNATURES – Are you currently on active military duty?**  Yes  No

You promise that the information stated in this Home Equity Loan Application is true and correct to the best of your knowledge. You authorize the Credit Union to obtain credit reports when updating its records in connection with any review, increase, extension or renewal of credit, and in connection with any collection activities involving credit extended to you. The Credit Union may also obtain credit reports to update, increase, extend, renew or collection of the credit received by you. False or misleading statements in your application may cause any loan to be in default. You agree that this application shall be the Credit Union's property whether or not this application is approved. You will notify the Credit Union in writing immediately of any changes in your name, address or employment. You understand that it is a federal crime to willfully and deliberately provide incomplete or incorrect information to obtain credit. If you request, you will be provided the name and address of any credit bureau from which we received a credit report. You understand and agree that if your application is approved, that any collateral described in any security agreement, pledge, advance disbursement voucher or similar document that may be executed, now or in the future, in connection with such credit will secure the Credit Union for repayment of funds advanced to you, subject to the terms and conditions of such security agreement, pledge, advance disbursement voucher or similar document.

\*Permission to Contact: By providing the Credit Union with a wireless phone number (cell phone), you consent to receiving calls, including autodialed and prerecorded messages from the Credit Union or its third party debt collector at that number.

**IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT:** To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

**OHIO RESIDENTS:** The Ohio laws against discrimination requires that all creditors make credit equally available to all credit worthy customers and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio civil rights commission administers compliance with this law.

**WISCONSIN RESIDENTS:** For any provision of any marital property agreement, court decree under WI ST § 766.70, or statement under WI ST § 766.59 to adversely affect the rights of the Credit Union, the Credit Union must be provided with a copy of the Agreement, decree or statement or have actual knowledge of its terms before any credit is approved or account opened. Sign if you are NOT applying for this loan account with your spouse. This credit request, if approved, will be incurred in the interest of the marriage or family of the undersigned.

Wisconsin Resident Signature \_\_\_\_\_ Date \_\_\_\_\_

|                              |                     |  |          |                             |      |
|------------------------------|---------------------|--|----------|-----------------------------|------|
| <b>X</b>                     | Applicant/Co-Signer | Date   | <b>X</b> | Spouse/Co-Applicant         | Date |
| <b>Credit Union Use Only</b> |                     | Loan Approved <input type="checkbox"/> Yes <input type="checkbox"/> No |          | Mortgage Loan Officer Name: |      |
| Loan Officer Signature       |                     | Credit Committee Signature   |          | Mortgage Loan Originator:   |      |
| <b>X</b>                     |                     | <b>X</b>   |          | NMLSR ID #:                 |      |
|                              |                     |  |          | NMLSR ID #:                 |      |