

Don't miss out ... Now is the time to buy or refinance your home!

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* Rate of 4.75% is for qualified members with A+ credit. Rates vary based on credit score, loan-to-value and term of loan. Members must use automatic payment. PMI insurance is not included. This promotion does not apply to existing Compass loans. A \$10,000 minimum loan is required. Other terms and conditions apply. Stop in for full details.



Please join us for our 45th Anniversary Celebration

When: Friday, August 19th

Time: 3:30 to 6:30 p.m.

Where: Under the big tent at
Compass FCU, 131 George St.

Stop by and enjoy ...

- ✓ Great food
Chicken, burgers,
hot dogs & more!
- ✓ Fun for kids
- ✓ Raffle prizes,
Plinko & games



Need financial advice?

Set up a free meeting at
Compass with AXA
Advisors, LLC. See the
back page for details.

Holiday Hours

Fourth of July
Monday, July 4th
All offices closed.

Labor Day
Monday, Sept. 5th
All offices closed.

Three seniors receive college scholarships

Compass Credit Union awarded three
college scholarships worth \$8,000 in all
to graduating seniors.

Rebecca Smith of Oswego High School
won the credit union's grand prize scholar-
ship worth \$4,000. Jackie Hondro, also a
senior at Oswego, and Katelyn Holbrook, a
senior at G. Ray Bodley High School in
Fulton, each won a \$2,000 scholarship.
Twenty-two students in all applied for the
scholarships, which the credit union has
been awarding since 1993.

"Rebecca, Jackie and Katelyn have cer-
tainly worked hard to achieve success in all
of their endeavors," Compass Manager Tom
O'Toole said. "All of them showed an
impressive array of achievements. We wish
them all the best in college and beyond and

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Holding their Compass Credit Union college scholarship awards for 2011 are (from left) Katelyn Holbrook, a senior at G. Ray Bodley High School in Fulton, and Rebecca Smith and Jackie Hondro, both seniors at Oswego High School. Standing behind them (from left) are Compass Board Member Joanne Gardner, Compass Manager Tom O'Toole, Sharon Holbrook, Mark and Elizabeth Smith, Compass Assistant Manager Denise Grinnell, Tina Hondro, and Compass Supervisory Committee Chairman Gary Brown.

A message from the Board

Compass remains financially strong

As the cool days of June turn into the steamy days of July, we hope this newsletter finds you and your loved ones looking forward to a bit of summer enjoyment in the weeks ahead. At Compass Credit Union, which is now in its 45th year of doing business, we have reason to celebrate: Year to date, our credit union remains financially strong, despite a national and local economy that continues to struggle. Our goal, as always, is to keep that positive trend going, offering the best possible products and services to all of our members.



Mike Ferlito
Board President

This year, as the new president of our credit union's all-volunteer Board of Directors, I am very excited about my new role on the Board and look forward to doing my best to make a positive difference. I have learned a great deal during my previous service as vice president of the Board and, before that, as a member of the credit union's Supervisory Committee.

In August, I hope you will find the time to celebrate our 45th anniversary with us. Our party is set for 3:30 to 6:30 p.m. Friday, August 19th, at our George Street location. We'll have lots of food, games, raffle prizes and more – so don't miss out. In the meantime, have a safe and enjoyable summer.

Mike Ferlito, Compass Board President

Compass scholarship winners

Continued from Page 1

hope this scholarship will help them on their journey.”

Members of the credit union's volunteer Supervisory Committee selected the winners. To qualify, students had to submit an essay, reference letters, transcripts and a list of their school and community activities.

Smith plans to attend Roberts Wesleyan College near Rochester, where she will study music education with concentrations in voice and piano. A long-time interest and involvement in music, as well as a long line of teachers in her family, made it an easy choice.

“I want to know how to teach and share the joy of music with others,” she wrote in her essay. “Music is a way kids can creatively express themselves, cooperate with others and have fun.”

Hondro plans to attend the University of Buffalo to study nursing, with the goal of becoming a nurse practitioner in the field of pediatric oncology. That goal came about largely because of her involvement in the local New Visions program, which allows students to experience a variety of medical settings. Her essay described an inspirational diary written by Rachel Joy Scott, a victim of the Columbine High School shooting in 1999. Rachel's diary said people create a “chain

Three elementary students

Students from Riley, Kingsford and Leighton elementary schools had a chance to be “millionaires for a day” after their names were drawn from a hat as part of Compass Credit Union's Bank at School program. As a result of their sudden wealth, third-grader Sam Metcalf of Riley, fourth-grader Eric Hoefler of Kingsford and first-grader Sophie Shurter of Leighton enjoyed a high-class limousine ride to school with a few of their friends, siblings and classmates.



Top right: Ryan Buck, a driver for G&G Limousine in Oswego, picks up, from left to right,

Owen Warner, Kalysha Rourke, Hailey Babcock, Zachary Spicer, Sam Metcalf, Sean Metcalf and Logan Engle. Bottom: A big crowd at Riley greets the limousine riders as they step out of the limo.



reaction” when they go out of their way to demonstrate compassion.

“Accepting Rachel's challenge and showing compassion to anyone who needs it has been one of the hardest goals I have set for myself, yet it has been the most rewarding,” Hondro wrote.

Holbrook plans to attend Smith College in Northampton, Mass., just outside Boston, where she plans to study political science. Her goal is to enter the political arena, a pursuit that grabbed her interest as this year's senior class president.

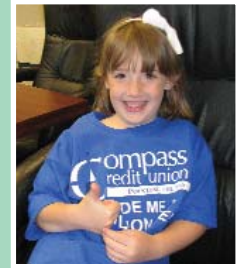
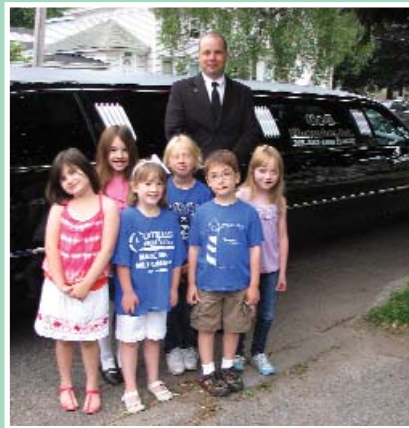
“I just like to be an advocate for people,” she said.

Holbrook will delay her entry into college until sometime after this fall, when she will undergo her fourth surgery since 2008 for a chronic injury called hip dysplasia. Holbrook has been on crutches since falling in a rainy cross-country race that year.

“I believe that if I continue to push myself and strive to walk, I can achieve my goals,” she wrote in her essay. “For if we all recognize our weaknesses, set goals for ourselves and never give up, we will all have something in common: the struggle to be better individuals.”

Please note: Compass offers student loans of up to \$6,000 per semester at 6% interest for full-time students. Due to new federal regulations, members approved for student loans must wait three business days to receive their money once the loan contract has been signed.

enjoy being “millionaires” for a day



Top left: Eric Hoefler of Kingsford, left, poses with his guests by the limousine. From left to right are Mark Magistro, Andrew Baker, Nolan Busch, Kelly Moxley (Eric's fourth-grade teacher) and Rick Gessner, owner of G&G Limousine of Oswego.

Middle left: A large crowd of friends and classmates cheered on Eric Hoefler and his guests when they arrived in the limo at Kingsford. The entire group posed for a photo.

Bottom left: Enjoying the limo with first-grader Sophie Shurter of Leighton are, from left to right, Josie Tesoriero, Elizabeth Gosselin, Emily Humm, and Emma Midkiff-Humm.

Directly above: Sophie Shurter of Leighton poses at the limo with guests (from left to right) Josie Tesoriero, Elizabeth Gosselin, Emma Midkiff-Humm, Aidan Robbins and Emily Humm.

Top right: Eric Hoefler of Kingsford relaxes in the limo with his friends.

Middle right: Sam Metcalf, left, and Sophie Shurter, right, enjoy breakfast in the conference room at Compass. All three “millionaires” made a stop at the credit union.

Our Youth Month Winners

Shannon Corbett, 9, of Clayton was the winner of a new bicycle and **Frankie Dahar**, 13, of Oswego was the winner of a new scooter as part of our Youth Month display at Compass Credit Union.

Our youth members, called Young Bucks and Teen Tycoons, were asked to guess the number of pennies in a penny jar. Shannon had the closest guess to win the bicycle. Frankie had the second-best guess to win the Razor scooter. Congratulations to both of our winners!



Shannon Corbett, left, and Frankie Dahar, right, each won a prize as part of our Youth Month focus in April.

Notice to members on the availability of check deposits:

Due to a change in federal regulations, our policy on check deposits totaling more than \$1,000 has been changed.

The first \$200 from a deposit of more than \$1,000 in checks will be available by the first business day **after** the day of your deposit. Up to \$5,000 will be available by the second business day after the day of your deposit. For example, if you deposit a \$6,000 check on Monday:

- \$200 of the deposit will be available by Tuesday.
- \$4,800 will be available on Wednesday.
- The remaining \$1,000 will be available by the following Tuesday.

Compass makes exceptions for certain checks over \$1,000, including government, payroll, disability, Vanguard and bank checks drawn on your own account. Please contact the credit union at 342-5300 if you have any questions.

Do you need financial advice? Do you have a solid plan for retirement? Are you planning for college?

Compass Credit Union has teamed up with Angela Renna, a financial consultant with AXA Advisors, LLC, to help our credit union members with a variety of financial services, including annuities, insurance, investments, retirement planning and personal and business strategies. Members can call the credit union at any time to set up a meeting with Angela at our credit union office at 131 George St. – or at any convenient location. Angela is available by appointment or between 9 a.m. and noon most Thursdays.



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Financial Consultant
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Phone: (315) 699-3424
Fax: (315) 939-1321
www.angelarena.com



Please join us for a FREE SEMINAR!

RETIREMENT PLANNING & LONG-TERM CARE ISSUES

When: Wednesday
September 21, 2011
Time: 6 p.m.
Where: Compass FCU
131 George St.

Please RSVP by Friday, Sept. 16th, by calling the credit union at 342-5300.

Securities [and investment advisory services (if IAR)] offered through AXA Advisors, LLC (NY, NY 212-314-4600), member FINRA, SIPC. Annuity and insurance products offered through AXA Network, LLC and its insurance agency subsidiaries. AXA Network, LLC does business in California as AXA Network Insurance Agency of California, LLC and, in Utah, as AXA Network Insurance Agency of Utah, LLC. AXA Advisors and AXA Network do not provide tax or legal advice. [[DBA Name] is not a registered investment advisor and is not owned or operated by AXA Advisors or AXA Network.] GE 55784A (05/10)

Did you know?

You could save some gas this summer by taking advantage of these Compass services:

- Postage stamps
- VISA gift cards
- Free notary services
- Money orders



How to reach us

Our main office:

131 George St.
Oswego, NY 13126
Phone: 315-342-5300
Fax: 315-342-5294

Web site:

For the most up-to-date information and more, please visit www.compassfcu.com.

*Novelis plant office:

P.O. Box 5160
Oswego, NY 13126
Phone: 315-349-0116
Fax: 315-349-0631

*Oswego Hospital:

110 W. 6th St.
Oswego, NY 13126
Phone: 315-349-5562
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