

SUMMARY OF INFORMATION/DOCUMENTS NEEDED FOR MORTGAGE APPLICATION

OMISSION OF ANY INFORMATION OR DOCUMENTS REQUESTED MAY RESULT IN
PROCESSING DELAYS WHICH MAY EFFECT YOUR INTEREST RATE

Contract of Sale, including all riders/addendums, etc., on the subject property

Copy of Deed & Current Tax Bills for the subject property

IRS W-2 forms for the previous two years

Paystubs covering the most recent 30-day period

If self-employed or receiving rental, commission or any other type of supplemental income, two years of individual and business (if self-employed) Federal Income Tax Returns with all schedules and original signatures. If self-employed, a year-to-date Profit and Loss Statement, and if a sole proprietorship, Balance Sheets covering the last two years.

Two months of account statements for any depository accounts to be used for down payment, closing costs and escrows

Listing Agent _____ Phone _____

Selling Agent _____ Phone _____

THERE MAY BE ADDITIONAL DOCUMENTATION REQUIRED BASED ON THE APPLICATION INFORMATION
SUBMITTED

**CREDIT AND VERIFICATION
AUTHORIZATION FORM**

To Whom It May Concern:

I hereby authorize the Compass Federal Credit Union, Lake Road North, Oswego, NY 13126, its successors and/or assigns, to make whatever inquiries it deems necessary in connection with my loan application and in other documents required in connection with the loan, either before the loan is closed or as part of its quality control program.

I authorize and instruct you to release and give to the Compass Federal Credit Union, its successors and/or assigns any and all information, including employment history and income, savings, checking and similar accounts, loans, credit reports, or consumer reports with respect to my/our creditworthiness, credit savings, credit capacity or other information which it might request to evaluate my/our credit.

I further authorize Compass Federal Credit Union, its successors and/or assigns, in its sole discretion, to furnish copies of this authorization and my application to any person and/or consumer reporting agency in connection with the above purposes. I also agree that the foregoing lenders may use the information about me to assess and improve the effectiveness and accuracy of their underwriting procedures and requirements.

X _____
Signature

X _____
Signature

DISCLOSURE STATEMENT

In compliance with the Fair Credit Reporting Act, we are informing you that pursuant to your advance authorization a consumer report may be made on you. Upon a written request, we will inform you whether or not a consumer report was requested and, if so, the name and address of the consumer reporting agency to whom the request was made.