

## **Report Card Rewards Disclosure Statement**

Compass Federal Credit Union values our Young Bucks and Teen Tycoons members. We want to encourage our youth to learn the value of saving and education.

To encourage our youth account holders to achieve a grade of A/90 or higher per class, per marking period, the credit union will contribute \$1.00 for each grade A/90 or higher. Only main courses will be awarded: Math, Science, Social Studies, English/Language Arts, for a possible total of \$4.00 per marking period.

The terms and conditions for participation in this program are as follows:

1. All credit union contributions will be made into the Young Bucks or Teen Tycoons account and a hold will be placed on those contributions until the account holder turns 18.
2. An original current report card must be submitted to earn the contributions. The credit union will only accept grades from the current marking period, and the marking period previous to the current.
3. The member must conduct activity within the account at least once every 365 days to prevent the account from going dormant.
4. Should the account be closed before the student member reaches the age of 18, the credit union will recapture all credit union contributions made into the account.
5. Once the member reaches 18 the contributed funds are eligible for withdrawal and the credit union will cease making contributions.
6. By signing below, you agree to all the terms set forth in this disclosure statement.

Student Name: \_\_\_\_\_ Account Number: \_\_\_\_\_

Parent/Guardian: \_\_\_\_\_

Credit Union Staff Signature: \_\_\_\_\_

Date: \_\_\_\_\_